Labour Market Brief
New South Wales

Summary

The ABS Labour Force Survey data for New South Wales released in June for May showed that in trend terms:

- Total employment increased by 10,595 (0.2%) to 4.35 million people.
  - Over the past year, employment in New South Wales has increased by 140,685 (3.2%).
- Total unemployment decreased by 1,644 (-1.2%) to 141,128 people, and the unemployment rate decreased by 0.1 percentage points to 3.1%.
  - Over the past year, unemployment in New South Wales has decreased by 12,870 (-9.1%), and the unemployment rate has decreased by 0.4 percentage points.
- Total underutilisation has increased by 1,220 (0.3%) to 415,741 people, and the underutilisation rate remained steady at 9.3%.
  - Over the past year, total underutilisation has increased by 6,471 (1.6%) and the underutilisation rate has decreased by 0.1 percentage points.

Nationally in May:

- Total employment increased by 39,779 (0.3%) to 14.00 million people.
  - Over the past year, employment in Australia has increased by 426,578 (3.0%).
- Total unemployment increased by 1,117 (0.2%) to 512,780 people and the unemployment rate remained steady at 3.5%
  - Over the past year, unemployment in Australia has decreased by 14,514 (-2.8%) and the unemployment rate has decreased by 0.2 percentage points.
- Total underutilisation increased by 8,134 (0.6%) to 1.42 million people, and the underutilisation rate remained steady at 9.8%.
  - Over the past year, total underutilisation has increased by 31,067 (2.2%) and the underutilisation rate has decreased by 0.1 percentage points.
Employment

- In May, trend employment in New South Wales increased by 10,595 (0.2%) to 4.35 million people.
- Compared with May last year, total employment in New South Wales has increased by 140,685 (3.2%).
- Nationally, employment in increased by 39,779 (0.3%) to 14.00 million people.

Full and Part Time Employment

- Full-time employment in New South Wales increased by 11,517 (0.4%) to 3.10 million in May, and has increased by 135,572 (4.4%) over the year.
- Part-time employment in New South Wales, in original terms increased by 11,170 (0.9%) to 1.26 million in May. Part-time employment has increased by 18,780 (1.5%) over the last year.
Unemployment

- In May, the total number of unemployed people in New South Wales decreased by 1,644 (-1.2%) to 141,128.
- Compared with May last year, unemployment in New South Wales has decreased by 12,870 (-9.1%) people.
- Nationally, total unemployment in May increased by 1,117 (0.2%) to 512,780 people.

Unemployment Rate

- In May, the trend unemployment rate in New South Wales decreased by 0.1 percentage points to 3.1%.
- Compared with May last year, the unemployment rate in New South Wales has decreased by 0.4 percentage points.
- Nationally, unemployment remained steady at 3.5%
Male and Female Unemployment Rates

- In May, the trend unemployment rate for males in New South Wales decreased by 0.1 percentage points to 3.2%.
- Compared with May last year male unemployment in New South Wales has decreased by 0.4 percentage points.
- In the same period, the trend unemployment rate for females in remained steady at 3.1%.
- Compared with May last year female unemployment in New South Wales has decreased by 0.3 percentage points.

UNEMPLOYMENT RATES: MALE AND FEMALE: NSW

Source: 6202.0 – Labour Force, Australia, May 2023 (Table 12, Trend)
Participation Rate

- The participation rate remained steady at 66.0%.
- Over the past year, the participation rate has increased by 0.3 percentage points.
- Nationally, the participation rate in May remained steady at 66.8%.

Source: ABS Labour Force, Australia, May 2023 (Table 12, Trend)
Underemployment

- The underemployment rate remained steady at 6.1%. The total number of people underemployed has increased by 2,864 (1.0%) to 274,613 people.
- Over the past year, total underemployment has increased by 19,342 (7.0%).
- Nationally, the underemployment rate in May increased by 0.1 percentage points to 6.3% and the total number of people underemployed increased by 7,017 (0.8%) to 907,542.

Source: ABS Labour Force, Australia, May 2023 (Table 12, Trend)

Source: ABS Labour Force, Australia, May 2023 (Table 23, Trend)
Underutilisation

- The underutilisation rate remained steady at 9.3%. Over the past month, the number of underutilised people has increased by 1,220 (0.3%) to 415,741.
- Over the past year, underutilisation in New South Wales has increased by 6,471 (1.6%).
- Nationally the underutilisation rate in May remained steady at 9.8%, and the total number of underutilised people increased by 8,134 (0.6%) to 1.42 million.

Source: ABS Labour Force, Australia, May 2023 (Table 23, Trend)
Hours Worked

- The total number of hours worked in all jobs increased by 2.32 million (0.4%) to 607.30 million.
- Over the past year, the number of hours worked in New South Wales has increased by 27.53 million (4.5%).
- Nationally, the total number of hours worked in May increased by 7.22 million (0.4%) to 1,944 million.

**Monthly Hours Worked In All Jobs: New South Wales & Australia**

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, May 2023 (Table 19, Trend)