Labour Market Brief
New South Wales

Summary

The ABS Labour Force Survey data for New South Wales released in July for June showed that in trend terms:

- Total employment increased by 14,254 (0.3%) to 4.37 million people.
  - Over the past year, employment in New South Wales has increased by 144,121 (3.3%).
- Total unemployment decreased by 2,284 (-1.7%) to 138,374 people, and the unemployment rate remained steady at 3.1%.
  - Over the past year, unemployment in New South Wales has decreased by 12,930 (-9.3%), and the unemployment rate has decreased by 0.4 percentage points.
- Total underutilisation has increased by 93 (0.0%) to 416,692 people, and the underutilisation rate decreased by 0.1 percentage points to 9.2%.
  - Over the past year, total underutilisation has increased by 11,427 (2.7%) and the underutilisation rate has decreased by 0.1 percentage points.

Nationally in June:

- Total employment increased by 38,963 (0.3%) to 14.05 million people.
  - Over the past year, employment in Australia has increased by 422,332 (3.0%).
- Total unemployment decreased by 1,551 (-0.3%) to 505,456 people and the unemployment rate remained steady at 3.5%.
  - Over the past year, unemployment in Australia has decreased by 9,132 (-1.8%) and the unemployment rate has decreased by 0.1 percentage points.
- Total underutilisation increased by 5,663 (0.4%) to 1.43 million people, and the underutilisation rate remained steady at 9.8%.
  - Over the past year, total underutilisation has increased by 65,792 (4.6%) and the underutilisation rate has increased by 0.1 percentage points.
Employment

- In June, trend employment in New South Wales increased by 14,254 (0.3%) to 4.37 million people.
- Compared with June last year, total employment in New South Wales has increased by 144,121 (3.3%).
- Nationally, employment in increased by 38,963 (0.3%) to 14.05 million people.

Full and Part Time Employment

- Full-time employment in New South Wales increased by 12,138 (0.4%) to 3.12 million in June, and has increased by 134,154 (4.3%) over the year.
- Part-time employment in New South Wales, in original terms increased by 5,135 (0.4%) to 1.27 million in June. Part-time employment has increased by 26,562 (2.1%) over the last year.
Unemployment

- In June, the total number of unemployed people in New South Wales decreased by 2,284 (-1.7%) to 138,374.
- Compared with June last year, unemployment in New South Wales has decreased by 12,930 (-9.3%) people.
- Nationally, total unemployment in June decreased by 1,551 (-0.3%) to 505,456 people.

Unemployed Total: New South Wales & Australia

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, June 2023 (Table 12, Trend)

Unemployment Rate

- In June, the trend unemployment rate in New South Wales remained steady at 3.1%.
- Compared with June last year, the unemployment rate in New South Wales has decreased by 0.4 percentage points.
- Nationally, unemployment remained steady at 3.5%

Unemployment Rate: New South Wales & Australia

Source: ABS Labour Force, Australia, June 2023 (Table 12, Trend)
Male and Female Unemployment Rates

- In June, the trend unemployment rate for males in New South Wales decreased by 0.1 percentage points to 3.2%.
- Compared with June last year male unemployment in New South Wales has decreased by 0.3 percentage points.
- In the same period, the trend unemployment rate for females in decreased by 0.1 percentage points to 2.9%.
- Compared with June last year female unemployment in New South Wales has decreased by 0.5 percentage points.

**UNEMPLOYMENT RATES: MALE AND FEMALE: NSW**

Source: 6202.0 – Labour Force, Australia, June 2023 (Table 12, Trend)
Participation Rate

- The participation rate remained steady at 66.1%.
- Over the past year, the participation rate has increased by 0.3 percentage points.
- Nationally, the participation rate in June remained steady at 66.8%.

Source: ABS Labour Force, Australia, June 2023 (Table 12, Trend)
Underemployment

- The underemployment rate increased by 0.1 percentage points to 6.2%. The total number of people underemployed has increased by 2,377 (0.9%) to 278,318 people.
- Over the past year, total underemployment has increased by 24,358 (8.8%).
- Nationally, the underemployment rate in June increased by 0.1 percentage points to 6.4% and the total number of people underemployed increased by 7,214 (0.8%) to 927,181.

Source: ABS Labour Force, Australia, June 2023 (Table 12, Trend)

Source: ABS Labour Force, Australia, June 2023 (Table 23, Trend)
Underutilisation

• The underutilisation rate decreased by 0.1 percentage points to 9.2%. Over the past month, the number of underutilised people has increased by 93 (0.0%) to 416,692.
• Over the past year, underutilisation in New South Wales has increased by 11,427 (2.7%).
• Nationally the underutilisation rate in June remained steady at 9.8%, and the total number of underutilised people increased by 5,663 (0.4%) to 1.43 million.

Source: ABS Labour Force, Australia, June 2023 (Table 23, Trend)
Hours Worked

- The total number of hours worked in all jobs increased by 1.41 million (0.2%) to 605.92 million.
- Over the past year, the number of hours worked in New South Wales has increased by 22.30 million (3.7%).
- Nationally, the total number of hours worked in June increased by 10.28 million (0.5%) to 1,956 million.

![Monthly Hours Worked In All Jobs: New South Wales & Australia](chart.png)

Source: ABS Labour Force, Australia, June 2023 (Table 19, Trend)