Labour Market Brief
Victoria

Summary

The ABS Labour Force Survey data for Victoria released in September for August showed that in seasonally adjusted terms:

- Total employment decreased by 760 (-0.0%) to 3.53 million people.
  - Over the past year, employment in Victoria has increased by 28,551 (0.8%).
- Total unemployment increased by 21,250 (15.9%) to 134,041 people, and the unemployment rate increased by 0.6 percentage points to 3.7%.
  - Over the past year, unemployment in Victoria has decreased by 10,834 (-8.1%), and the unemployment rate has decreased by 0.3 percentage points.
- Total underutilisation has increased by 20,193 (5.8%) to 345,196 people, and the underutilisation rate increased by 0.5 percentage points to 9.4%.
  - Over the past year, total underutilisation has decreased by 146,571 (-42.5%) and the underutilisation rate has decreased by 4.1 percentage points.

Nationally in August:

- Total employment increased by 33,481 (0.2%) to 13.59 million people.
  - Over the past year, employment in Australia has increased by 570,298 (4.2%).
- Total unemployment increased by 14,047 (2.9%) to 487,682 people and the unemployment rate increased by 0.1 percentage points to 3.5%.
  - Over the past year, unemployment in Australia has decreased by 132,543 (-27.2%) and the unemployment rate has decreased by 1.0 percentage points.
- Total underutilisation increased by 6,802 (0.5%) to 1.32 million people, and the underutilisation rate remained steady at 9.4%.
  - Over the past year, total underutilisation has decreased by 564,784 (-42.8%) and the underutilisation rate has decreased by 4.4 percentage points.
Employment

- In August, seasonally adjusted employment in Victoria decreased by 760 (-0.0%) to 3.53 million people.
- Compared with August last year, total employment in Victoria has increased by 28,551 (0.8%).
- Nationally, employment in increased by 33,481 (0.2%) to 13.59 million people.

Employed Total: Victoria and Australia

Index (Base: January 2017 = 100)

Full and Part Time Employment

- Full-time employment in Victoria decreased by 13,390 (-0.5%) to 2.44 million in August, and has increased by 61,370 (2.5%) over the year.
- Part-time employment in Victoria, in original terms increased by 23,979 (2.2%) to 1.09 million in August. Part-time employment has decreased by 31,849 (-2.9%) over the last year.

FULL AND PART-TIME EMPLOYMENT: VIC

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, August 2022 (Table 12, Seasonally Adjusted)

Source: 6202.0 - Labour Force, Australia, August 2022 (Table 12, Derived)
Unemployment

- In August, the total number of unemployed people in Victoria increased by 21,250 (15.9%) to 134,041.
- Compared with August last year, unemployment in Victoria has decreased by 10,834 (-8.1%) people.
- Nationally, total unemployment in August increased by 14,047 (2.9%) to 487,682 people.

Unemployed Total: Victoria and Australia

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<th>Index (Base: January 2017 = 100)</th>
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<td>1 Aug 2017</td>
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Source: ABS Labour Force, Australia, August 2022 (Table 12, Seasonally Adjusted)

Unemployment Rate

- In August, the seasonally adjusted unemployment rate in Victoria increased by 0.6 percentage points to 3.7%.
- Compared with August last year, the unemployment rate in Victoria has decreased by 0.3 percentage points.
- Nationally, unemployment increased by 0.1 percentage points to 3.5%

Unemployment Rate: Victoria and Australia

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Source: ABS Labour Force, Australia, August 2022 (Table 12, Seasonally Adjusted)
**Male and Female Unemployment Rates**

- In August, the seasonally adjusted unemployment rate for males in Victoria increased by 0.4 percentage points to 3.3%.
- Compared with August last year male unemployment in Victoria has decreased by 0.3 percentage points.
- In the same period, the seasonally adjusted unemployment rate for females in increased by 0.7 percentage points to 4.0%.
- Compared with August last year female unemployment in Victoria has decreased by 0.4 percentage points.

**UNEMPLOYMENT RATES: MALE AND FEMALE: VIC**

![Unemployment Chart](chart.png)

*Source: 6202.0 - Labour Force, Australia, August 2022 (Table 12, Seasonally Adjusted)*
Participation Rate

- The participation rate increased by 0.4 percentage points to 67.0%.
- Over the past year, the participation rate has increased by 0.1 percentage points.
- Nationally, the participation rate in August increased by 0.2 percentage points to 66.6%.

Participation Rate: Victoria and Australia

Source: ABS Labour Force, Australia, August 2022 (Table 12, Seasonally Adjusted)
**Underemployment**

- The underemployment rate remained steady at 5.8%. The total number of people underemployed has decreased by 1,057 (-0.5%) to 211,155 people.
- Over the past year, total underemployment has decreased by 135,738 (-64.3%).
- Nationally, the underemployment rate in August decreased by 0.1 percentage points to 5.9% and the total number of people underemployed decreased by 7,245 (-0.9%) to 832,727.

**Underemployment Rate (Proportion Of Labour Force): Victoria and Australia**

Source: ABS Labour Force, Australia, August 2022 (Table 12, Seasonally Adjusted)

**Underemployed Total: Victoria and Australia**

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, August 2022 (Table 23, Seasonally Adjusted)
Underutilisation

- The underutilisation rate increased by 0.5 percentage points to 9.4%. Over the past month, the number of underutilised people has increased by 20,193 (5.8%) to 345,196.
- Over the past year, underutilisation in Victoria has decreased by 146,571 (-42.5%).
- Nationally the underutilisation rate in August remained steady at 9.4%, and the total number of underutilised people increased by 6,802 (0.5%) to 1.32 million.

Underutilisation Rate: Victoria and Australia

Source: ABS Labour Force, Australia, August 2022 (Table 23, Seasonally Adjusted)

Underutilised Total: Victoria and Australia

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, August 2022 (Table 23, Seasonally Adjusted)
Labour Market Brief

Hours Worked

- The total number of hours worked in all jobs decreased by 536,684 (-0.1%) to 477.57 million.
- Over the past year, the number of hours worked in Victoria has increased by 13.25 million (2.8%).
- Nationally, the total number of hours worked in August increased by 14.50 million (0.8%) to 1,854 million.

Monthly Hours Worked in All Jobs: Victoria and Australia
Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, August 2022 (Table 19, Seasonally Adjusted)