Summary

The ABS Labour Force Survey data for Victoria released in June for May showed that in trend terms:

- Total employment increased by 14,579 (0.4%) to 3.62 million people.
  - Over the past year, employment in Victoria has increased by 128,485 (3.5%).
- Total unemployment increased by 582 (0.4%) to 139,990 people, and the unemployment rate remained steady at 3.7%.
  - Over the past year, unemployment in Victoria has increased by 4,317 (3.1%), and the unemployment rate has remained steady at 3.7%.
- Total underutilisation has decreased by 1,302 (-0.4%) to 360,859 people, and the underutilisation rate decreased by 0.1 percentage points to 9.6%.
  - Over the past year, total underutilisation has increased by 10,408 (2.9%) and the underutilisation rate has decreased by 0.1 percentage points.

Nationally in May:

- Total employment increased by 39,779 (0.3%) to 14.00 million people.
  - Over the past year, employment in Australia has increased by 426,578 (3.0%).
- Total unemployment increased by 1,117 (0.2%) to 512,780 people and the unemployment rate remained steady at 3.5%
  - Over the past year, unemployment in Australia has decreased by 14,514 (-2.8%) and the unemployment rate has decreased by 0.2 percentage points.
- Total underutilisation increased by 8,134 (0.6%) to 1.42 million people, and the underutilisation rate remained steady at 9.8%.
  - Over the past year, total underutilisation has increased by 31,067 (2.2%) and the underutilisation rate has decreased by 0.1 percentage points.
Employment

- In May, trend employment in Victoria increased by 14,579 (0.4%) to 3.62 million people.
- Compared with May last year, total employment in Victoria has increased by 128,485 (3.5%).
- Nationally, employment in increased by 39,779 (0.3%) to 14.00 million people.

Full and Part Time Employment

- Full-time employment in Victoria increased by 10,030 (0.4%) to 2.51 million in May, and has increased by 117,847 (4.7%) over the year.
- Part-time employment in Victoria, in original terms increased by 25,578 (2.3%) to 1.13 million in May. Part-time employment has increased by 19,229 (1.7%) over the last year.
Unemployment

- In May, the total number of unemployed people in Victoria increased by 582 (0.4%) to 139,990.
- Compared with May last year, unemployment in Victoria has increased by 4,317 (3.1%) people.
- Nationally, total unemployment in May increased by 1,117 (0.2%) to 512,780 people.

Unemployed Total: Victoria & Australia

Index (Base: January 2017 = 100)

Unemployment Rate

- In May, the trend unemployment rate in Victoria remained steady at 3.7%.
- Compared with May last year, the unemployment rate in Victoria has remained steady at 3.7%.
- Nationally, unemployment remained steady at 3.5%

Unemployment Rate: Victoria & Australia

Male and Female Unemployment Rates

- In May, the trend unemployment rate for males in Victoria remained steady at 3.8%.
• Compared with May last year male unemployment in Victoria has increased by 0.2 percentage points.
• In the same period, the trend unemployment rate for females in remained steady at 3.6%.
• Compared with May last year female unemployment in Victoria has decreased by 0.3 percentage points.

Source: 6202.0 – Labour Force, Australia, May 2023 (Table 12, Trend)
Participation Rate

- The participation rate remained steady at 67.4%.
- Over the past year, the participation rate has increased by 0.5 percentage points.
- Nationally, the participation rate in May remained steady at 66.8%.

Source: ABS Labour Force, Australia, May 2023 (Table 12, Trend)
Underemployment

- The underemployment rate remained steady at 5.9%. The total number of people underemployed has decreased by 1,884 (-0.9%) to 220,869 people.
- Over the past year, total underemployment has increased by 6,091 (2.8%).
- Nationally, the underemployment rate in May increased by 0.1 percentage points to 6.3% and the total number of people underemployed increased by 7,017 (0.8%) to 907,542.

Source: ABS Labour Force, Australia, May 2023 (Table 12, Trend)

Source: ABS Labour Force, Australia, May 2023 (Table 23, Trend)
**Underutilisation**

- The underutilisation rate decreased by 0.1 percentage points to 9.6%. Over the past month, the number of underutilised people has decreased by 1,302 (-0.4%) to 360,859.
- Over the past year, underutilisation in Victoria has increased by 10,408 (2.9%).
- Nationally the underutilisation rate in May remained steady at 9.8%, and the total number of underutilised people increased by 8,134 (0.6%) to 1.42 million.

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**Underutilisation Rate: Victoria & Australia**

Source: ABS Labour Force, Australia, May 2023 (Table 23, Trend)

**Underutilised Total: Victoria & Australia**

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, May 2023 (Table 23, Trend)
Hours Worked

• The total number of hours worked in all jobs increased by 2.72 million (0.5%) to 499.31 million.
• Over the past year, the number of hours worked in Victoria has increased by 31.19 million (6.2%).
• Nationally, the total number of hours worked in May increased by 7.22 million (0.4%) to 1,944 million.

Monthly Hours Worked In All Jobs: Victoria & Australia

Source: ABS Labour Force, Australia, May 2023 (Table 19, Trend)