Summary

The ABS Labour Force Survey data for Victoria released in November for October showed that in trend terms:

- Total employment decreased by 699 (-0.0%) to 3.52 million people.
  - Over the past year, employment in Victoria has increased by 36,728 (1.0%).
- Total unemployment decreased by 18 (-0.0%) to 125,957 people, and the unemployment rate remained steady at 3.5%.
  - Over the past year, unemployment in Victoria has decreased by 36,389 (-28.9%), and the unemployment rate has decreased by 1.0 percentage points.
- Total underutilisation has decreased by 1,303 (-0.4%) to 332,329 people, and the underutilisation rate remained steady at 9.1%.
  - Over the past year, total underutilisation has decreased by 214,109 (-64.4%) and the underutilisation rate has decreased by 5.9 percentage points.

Nationally in October:

- Total employment increased by 16,847 (0.1%) to 13.62 million people.
  - Over the past year, employment in Australia has increased by 466,797 (3.4%).
- Total unemployment decreased by 2,566 (-0.5%) to 483,829 people and the unemployment rate decreased by 0.1 percentage points to 3.4%
  - Over the past year, unemployment in Australia has decreased by 153,075 (-31.6%) and the unemployment rate has decreased by 1.2 percentage points.
- Total underutilisation decreased by 3,146 (-0.2%) to 1.32 million people, and the underutilisation rate remained steady at 9.4%.
  - Over the past year, total underutilisation has decreased by 586,890 (-44.3%) and the underutilisation rate has decreased by 4.5 percentage points.
Labour Market Brief

Victoria

Employment

- In October, trend employment in Victoria decreased by 699 (-0.0%) to 3.52 million people.
- Compared with October last year, total employment in Victoria has increased by 36,728 (1.0%).
- Nationally, employment has increased by 16,847 (0.1%) to 13.62 million people.

Employed Total: Victoria and Australia
Index (Base: January 2017 = 100)

[Graph]

Source: ABS Labour Force, Australia, October 2022 (Table 12, Trend)

Full and Part Time Employment

- Full-time employment in Victoria increased by 2,406 (0.1%) to 2.46 million in October, and has increased by 95,808 (3.9%) over the year.
- Part-time employment in Victoria, in original terms increased by 668 (0.1%) to 1.06 million in October. Part-time employment has increased by 51,075 (4.8%) over the last year.

FULL AND PART-TIME EMPLOYMENT: VIC
Index (Base: January 2017 = 100)

[Graph]

Source: 6202.0 - Labour Force, Australia, October 2022 (Table 12, Derived)
**Unemployment**

- In October, the total number of unemployed people in Victoria decreased by 18 (-0.0%) to 125,957.
- Compared with October last year, unemployment in Victoria has decreased by 36,389 (-28.9%) people.
- Nationally, total unemployment in October decreased by 2,566 (-0.5%) to 483,829 people.

**Unemployed Total: Victoria and Australia**

Index (Base: January 2017 = 100)

![Graph](source)

Source: ABS Labour Force, Australia, October 2022 (Table 12, Trend)

**Unemployment Rate**

- In October, the trend unemployment rate in Victoria remained steady at 3.5%.
- Compared with October last year, the unemployment rate in Victoria has decreased by 1.0 percentage points.
- Nationally, unemployment decreased by 0.1 percentage points to 3.4%.

**Unemployment Rate: Victoria and Australia**

![Graph](source)

Source: ABS Labour Force, Australia, October 2022 (Table 12, Trend)
Male and Female Unemployment Rates

- In October, the trend unemployment rate for males in Victoria decreased by 0.1 percentage points to 3.1%.
- Compared with October last year male unemployment in Victoria has decreased by 0.9 percentage points.
- In the same period, the trend unemployment rate for females in increased by 0.1 percentage points to 3.8%.
- Compared with October last year female unemployment in Victoria has decreased by 1.2 percentage points.

UNEMPLOYMENT RATES: MALE AND FEMALE: VIC

Source: 6202.0 - Labour Force, Australia, October 2022 (Table 12, Trend)
**Participation Rate**

- The participation rate remained steady at 66.8%.
- Over the past year, the participation rate has decreased by 0.1 percentage points.
- Nationally, the participation rate in October remained steady at 66.6%.

*Participation Rate: Victoria and Australia*

*Source: ABS Labour Force, Australia, October 2022 (Table 12, Trend)*
Underemployment

- The underemployment rate remained steady at 5.7%. The total number of people underemployed has decreased by 1,285 (-0.6%) to 206,372 people.
- Over the past year, total underemployment has decreased by 177,720 (-86.1%).
- Nationally, the underemployment rate in October remained steady at 6.0% and the total number of people underemployed decreased by 579 (-0.1%) to 839,934.

Underemployment Rate (Proportion Of Labour Force): Victoria and Australia

Source: ABS Labour Force, Australia, October 2022 (Table 12, Trend)

Underemployed Total: Victoria and Australia
Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, October 2022 (Table 23, Trend)
Underutilisation

- The underutilisation rate remained steady at 9.1%. Over the past month, the number of underutilised people has decreased by 1,303 (-0.4%) to 332,329.
- Over the past year, underutilisation in Victoria has decreased by 214,109 (-64.4%).
- Nationally the underutilisation rate in October remained steady at 9.4%, and the total number of underutilised people decreased by 3,146 (-0.2%) to 1.32 million.

**Underutilisation Rate: Victoria and Australia**

![Graph showing underutilisation rate from 2017 to 2022]

*Source: ABS Labour Force, Australia, October 2022 (Table 23, Trend)*

**Underutilised Total: Victoria and Australia**

Index (Base: January 2017 = 100)

![Graph showing underutilised total from 2017 to 2022]

*Source: ABS Labour Force, Australia, October 2022 (Table 23, Trend)*
Hours Worked

- The total number of hours worked in all jobs increased by 1.47 million (0.3%) to 480.75 million.
- Over the past year, the number of hours worked in Victoria has increased by 6.64 million (1.4%).
- Nationally, the total number of hours worked in October increased by 2.66 million (0.1%) to 1,864 million.

**Monthly Hours Worked In All Jobs: Victoria and Australia**

Index (Base: January 2017 = 100)

Source: ABS Labour Force, Australia, October 2022 (Table 19, Trend)